

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name :** Series 2011-1  
**Reporting Period :** 09/01/2019-11/30/2019  
**Contact :** Brent Spitzer

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**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 64,888,000.00	\$ 64,888,000.00
Interest Paid (\$)	\$ 566,935.40	\$ 566,935.40
Principal Paid (\$)	\$ 2,185,000.00	\$ 2,185,000.00
Ending Principal Balance(\$)	\$ 62,703,000.00	\$ 62,703,000.00
Interest Accrued not paid (\$)	\$ 339,844.04	\$ 339,844.04
<b>Maturity Date</b>	4/1/2040	

Actual Days in Period	91
Actual Coupon Rate	3.19863%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 128.97% (Parity ratio displayed using the asset balances for the cutoff period 11/30/2019, for the 01/02/2020 distribution.)

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 77,684,096.83	4,496	\$ 17,278.49
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 1,908,393.38	186	\$ 10,260.18
Ending Balance	\$ 75,775,703.45	4,310	\$ 17,581.37

Weighted Average Coupon (WAC)	5.29%
Weighted Average Remaining Term (WAM)	168.08

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 5,880,241.63	7.6%	\$ 5,670,111.54	7.5%	2,050
Unsubsidized Stafford	\$ 6,625,387.76	8.5%	\$ 6,395,347.59	8.4%	1,562
SLS	\$ 25,299.08	0.0%	\$ 26,035.40	0.0%	3
PLUS	\$ 601,464.09	0.8%	\$ 592,717.69	0.8%	63
Consolidation - Subsidized	\$ 27,600,409.23	35.5%	\$ 26,857,925.03	35.4%	2,150
Consolidation - Unsubsidized	\$ 36,951,295.04	47.6%	\$ 36,233,566.20	47.8%	2,292
<b>Total</b>	<b>\$ 77,684,096.83</b>	<b>100%</b>	<b>\$ 75,775,703.45</b>	<b>100%</b>	<b>8,120</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 3,009,821.42	3.9%	\$ 2,964,582.54	3.9%	421
4-Year	\$ 64,083,806.44	82.5%	\$ 62,358,748.17	82.3%	6787
Proprietary	\$ 3,185,258.27	4.1%	\$ 3,166,561.61	4.2%	353
Other	\$ 7,405,210.70	9.5%	\$ 7,285,811.13	9.6%	559
<b>Total</b>	<b>\$ 77,684,096.83</b>	<b>100%</b>	<b>\$ 75,775,703.45</b>	<b>100%</b>	<b>8,120</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 84,588.00	0.1%	\$ 84,588.00	0.1%	17
Repayment	\$ 66,472,450.16	85.6%	\$ 62,958,661.74	83.1%	6897
Forbearance	\$ 8,113,481.68	10.4%	\$ 9,336,142.51	12.3%	741
Deferment	\$ 2,855,105.28	3.7%	\$ 3,231,345.74	4.3%	442
Claims	\$ 158,471.71	0.2%	\$ 164,965.46	0.2%	23
<b>Total</b>	<b>\$ 77,684,096.83</b>	<b>100%</b>	<b>\$ 75,775,703.45</b>	<b>100%</b>	<b>8,120</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 75,315,920.82	99.39%
Great Lakes (Former:United Student Aid Fund)	\$ 459,782.63	0.61%
Other		0.00%
<b>Total</b>	<b>\$ 75,775,703.45</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 5,106,705.84	\$ 5,038,825.07	6.6%
LIBOR based	\$ 72,577,390.99	\$ 70,736,878.38	93.4%	93.4%
<b>Total</b>	<b>\$ 77,684,096.83</b>	<b>\$ 75,775,703.45</b>	<b>100%</b>	<b>100%</b>

VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	\$ 67,061,358.98	92.55%	7,193
31-60 days delinquent	\$ 1,689,601.61	2.33%	145
61-90 days delinquent	\$ 869,897.42	1.20%	75
91-120 days delinquent	\$ 883,388.17	1.22%	57
121-150 days delinquent	\$ 460,151.65	0.64%	37
151-180 days delinquent	\$ 383,282.59	0.53%	36
181-210 days delinquent	\$ 215,381.08	0.30%	23
211-240 days delinquent	\$ 433,956.11	0.60%	46
241-270 days delinquent	\$ 147,133.77	0.20%	19
271 & > days delinquent	\$ 315,618.33	0.44%	30
<b>Total</b>	<b>\$ 72,459,769.71</b>	<b>100%</b>	<b>7,661</b>

VIII. Borrower Benefits		
	\$ Amount	%
25-30 basis points	\$ 8,280,606.62	10.93%
50 basis points	\$ 1,775,804.50	2.34%
75 basis points	\$ 2,056,077.47	2.71%
100 basis points	\$ 6,048,112.21	7.98%
125 basis points	\$ 6,296,178.22	8.31%
155 basis points	\$ 1,008.82	0.00%
250 basis points	\$ 40,617.01	0.05%
275 basis points	\$ 122,164.33	0.16%
300 basis points	\$ 5,519.35	0.01%
325 basis points	\$ 9,424.24	0.01%
<b>Total</b>	<b>\$ 24,635,512.77</b>	<b>32.49%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)	
Claims Filed	\$ 403,002.77	Principal	1,784,609.29
Claims > 390 days delinq	\$ 3,390.32	Interest	549,229.80
Claims Rejected	\$ 3,390.32		
Default Claims paid during the quarter	\$ 371,838.57		
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 29,592,419.95		
		<b>Total</b>	<b>\$ 2,333,839.09</b>

XI. Top Schools in Portfolio	
UNIV OF TEXAS AT AUSTIN	\$ 14,279,515.15
UNIVERSITY OF NORTH TEXAS	\$ 5,289,045.29
SOUTHERN METHODIST UNIV	\$ 5,255,089.32
UNIV OF TX AT ARLINGTON	\$ 3,026,938.92
TEXAS CHRISTIAN UNIV	\$ 2,564,412.09
<b>Total</b>	<b>\$ 30,415,000.77</b>

**XII. Servicer Information**

Servicer # 1.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	7	\$ 64,917.25	0.09%	\$ 345.25	\$ 318.56	\$ -	\$ 141.33
<b>Total</b>	<b>7</b>	<b>\$ 64,917.25</b>	<b>0.09%</b>	<b>\$ 345.25</b>	<b>\$ 318.56</b>	<b>\$ -</b>	<b>\$ 141.33</b>

Servicer # 2.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	5,898	\$ 61,839,541.46	81.61%	\$ 328,885.19	\$ 303,452.50	\$ -	\$ 134,626.11
<b>Total</b>	<b>5,898</b>	<b>\$ 61,839,541.46</b>	<b>81.61%</b>	<b>\$ 328,885.19</b>	<b>\$ 303,452.50</b>	<b>\$ -</b>	<b>\$ 134,626.11</b>

Servicer #3							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HELIUM	2,215	\$ 13,871,244.74	18.31%	\$ 73,772.33	\$ 68,067.51	\$ 3,390.32	\$ 30,198.02
<b>Total</b>	<b>2,215</b>	<b>\$ 13,871,244.74</b>	<b>18.31%</b>	<b>\$ 73,772.33</b>	<b>\$ 68,067.51</b>	<b>\$ 3,390.32</b>	<b>\$ 30,198.02</b>

Grand Total Servicers							
	8,120	\$ 75,775,703.45	100.00%	\$ 403,002.77	\$ 371,838.57	\$ 3,390.32	\$ 164,965.46

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

**Collection Activity - Cash Activity**

09/01/2019-11/30/2019

(a) Interest Collections	
Regular Interest Collections	\$ 549,229.80
Reimbursement by Guarantors	\$ 13,729.49
(b) Principal collections	
Regular Principal Payments	\$ 1,784,609.29
Reimbursement by Guarantors	\$ 396,509.02
(c) Governmental Interest and Special Allowance	\$ (26,337.93) as of 11/30/2019
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 13,237.62
(f) Draws from Reserve	\$ 10,777.55
(g) Other (please specify)	\$ -
<b>Total Available Funds:</b>	<b>\$ 2,741,754.84</b>

**Trust Assets**

Nov-19

(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Accto	\$ 3,148,739.19
Net Student Loans	\$ 75,700,657.13
(c) Accounts Receivable	\$ 2,310,865.55
(d) Prepaid Items	\$ 3,741.20
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 81,164,003.07</b>

**Interest Rate Activity**

Period		
2011-1		Mode
\$	62,703,000.00	LIBOR Floating Rate Bonds
Rate Average		3.30876%

**Waterfall Activity - Cash/Modified Cash Activity**

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	169,249.35
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 38,098.65
Administration Fee	\$ 64,340.01
Trustee Fee (Annual Payment)	
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other ( Bond Rating fee)	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 339,844.04
Current Coupon Payment	\$ 566,935.40
(e) Principal Payments	
Principal Payment	\$ 2,185,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 3,363,467.45</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

**Trust Liabilities and Fund Balance:**

(a) Accounts Payable	
Trust Estate	\$ 444,298.66
Operating Account	\$ 12,575.87
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 62,703,000.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 63,159,874.53</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 17,908,501.78
(b) Transfer	\$ -
(c) Current year activities	\$ 95,626.76
<b>Total Fund Balance:</b>	<b>\$ 18,004,128.54</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 81,164,003.07</b>